



RED MEAT UPDATES

T A S M A N I A

28 July 2017

Running a flexible, high-performing livestock enterprise.

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Koorinal, Coleraine Victoria



Rabobank

Kooringal

- Coleraine, south-west Victoria
- 685mm rainfall, winter dominant
- 1800ha | 1500ha grazing
- 50% Merino sheep, 50% cattle
- Average long-term stocking rate of 20DSE/ha
- Benchmarking in the SWFMP for over 30 years
- No irrigation or underground water

Overview

- Enterprise choice or mix
- On-farm productivity
- Benchmarking



Enterprise

- Choice not too important.
- Keep it simple and specialise in one or two.
- Can the product be contracted or forward sold?
- Flock/herd structure.
- Can it be easily be altered for seasonal conditions?

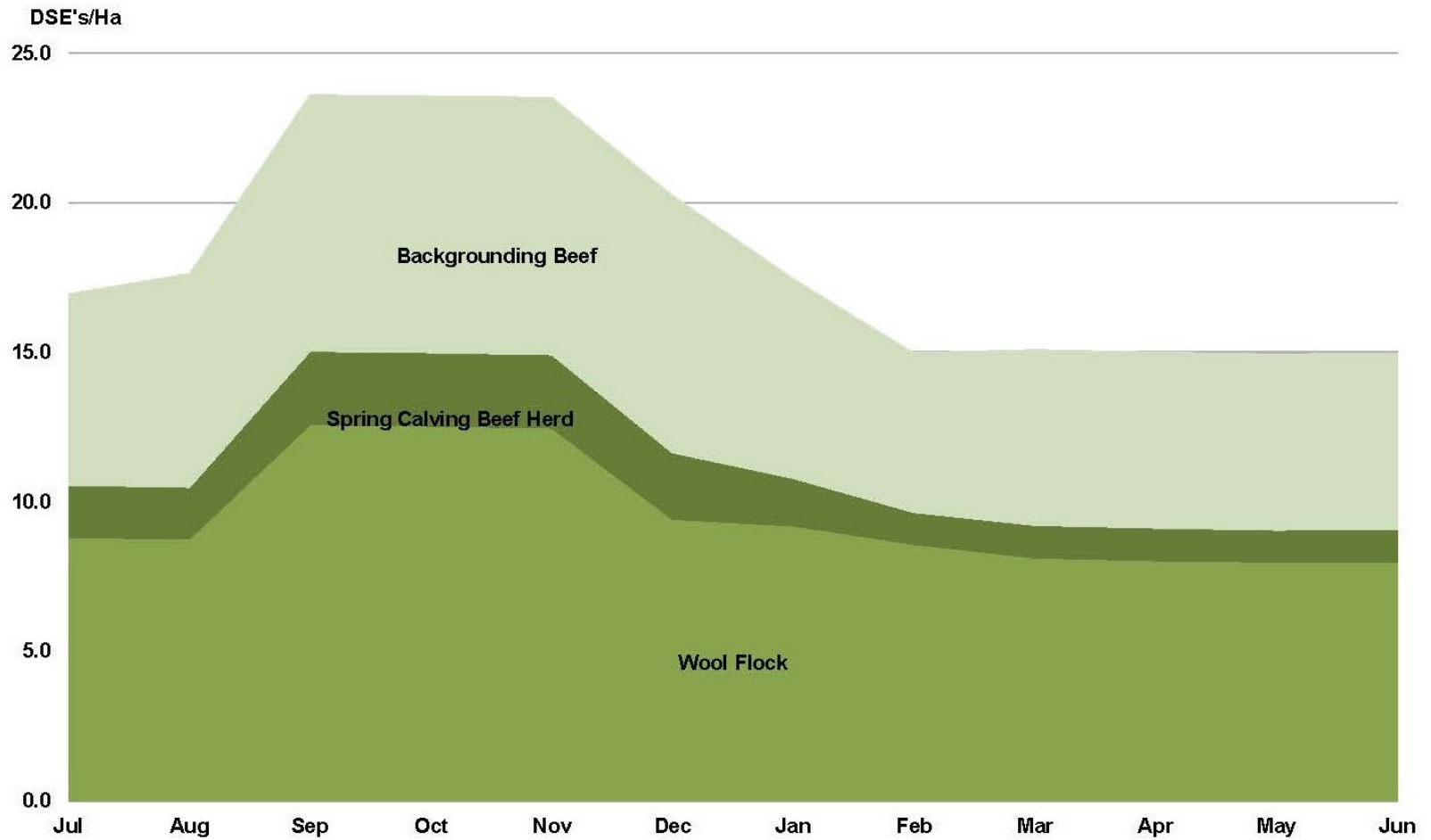


On-farm productivity

- Having a good pasture base
- Match the feed supply and demand
- Good infrastructure
 - yards
 - laneways
 - fencing



Your Farm's Monthly DSE's per Hectare

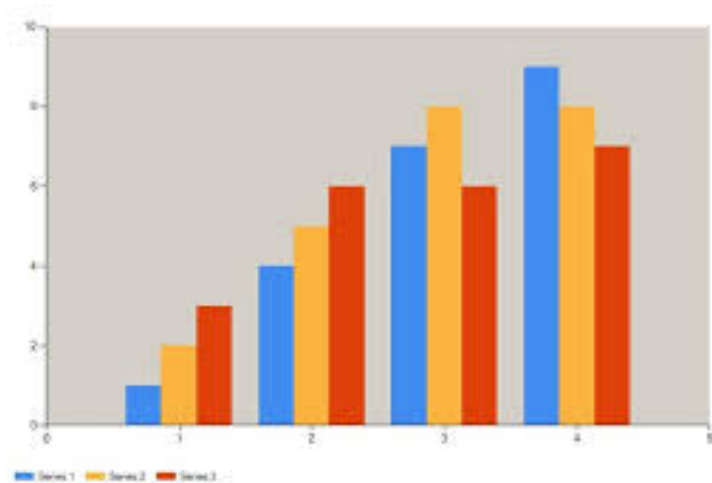


Benchmarking

- Know your cost of production
- Compare it against your peers
- DSE per labour unit
- Product produced per 100mm of rainfall
- Net profit/ha/100mm
- Net profit/DSE

Top three take-home messages

1. Know your cost of production/benchmarking.
2. Match your enterprise to your seasons.
3. Have some surge and relief capacity.



Tools, resources and training

- MLA cost of production calculator, rainfall to pasture growth, feed budget calculator.
- Industry discussion groups
- Department of Ag/consultants
- <https://www.wool.com/woolgrower-tools/cost-of-production-calculator/>
- <https://www.mla.com.au/extension-training-and-tools/tools-calculators/>
- <http://agriculture.vic.gov.au/agriculture/livestock/farm-monitor-project>



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