

27 July 2018

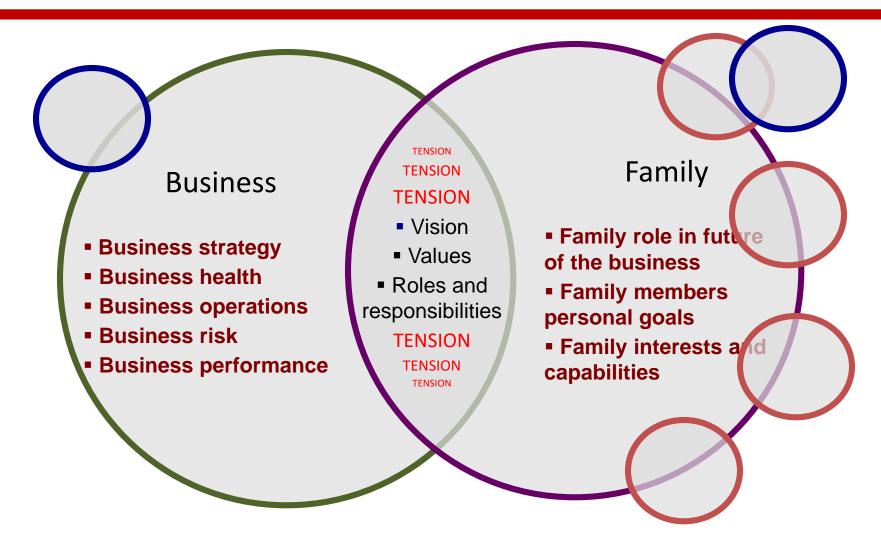
Beauty and the beast The family business story

Jill Rigney
The Right Mind International





Family – Business



Source: Adapted form the work of Professor Sharon Danes, Department of Family Social Science, Uni of Minnesota







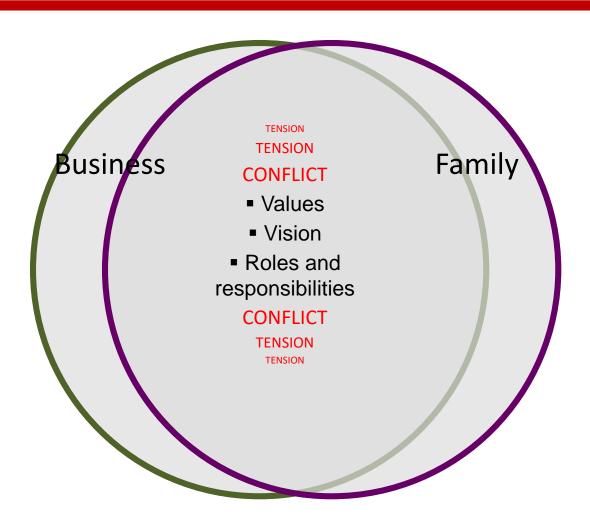
Family -vs- Business

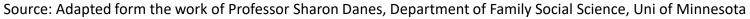
Business Family Outward looking (production) Performance driven Change and evolution is essential Task based (unemotional) Perform or leave Family Inward looking (nurturing) Acceptance and significance Stability and familiarity Emotion based Connected for life

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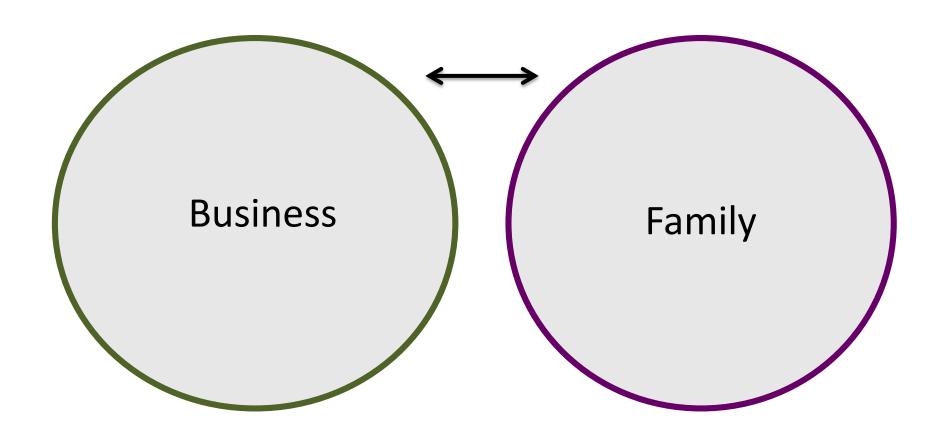
Family -vs- Business







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Clarity of purpose

Governance

Strategy and goals

Viability

Risk management FAMILY — BUSINESS Roles and responsibility

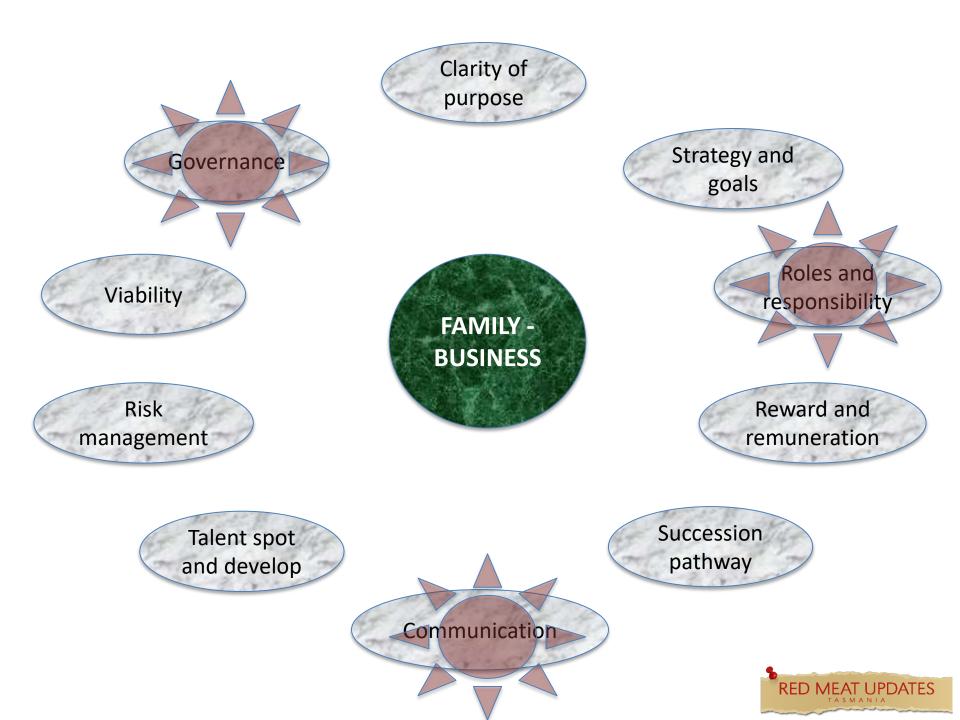
Reward and remuneration

Talent spot and develop

Culture

Succession pathway





In order to have ACCOUNTABILITY you have to have CLARITY



Governance







Roles and responsibilities

Clearly Define Roles





Communication



The single biggest problem in communication is the illusion that it has taken place

George Bernard Shaw



Top thtee take home messages

1. They are a wonderful 'beast'.

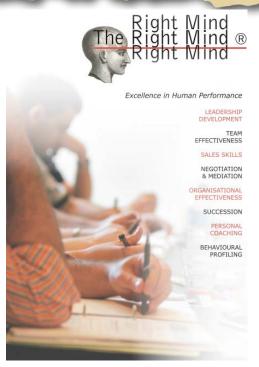
2. Are you driving the right bus, the right way with the right people?

3. It's all about 'communication'...which is different to 'talking'.

RED MEAT UPDATES

TASMANIA





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